

# Debt Service Report

Local Unit Name:	Bay County, Michigan
Local Unit Code:	09-0000
Current Fiscal Year End Date:	12/31/2014

Debt Name:	Library Bond Refinanced
Issuance Date:	August, 2012
Issuance Amount:	\$9,775,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Millage

Years Ending	Principal	Interest	Total
2016	\$ 1,180,000	\$ 257,400	\$ 1,437,400
2017	\$ 1,245,000	\$ 210,200	\$ 1,455,200
2018	\$ 1,290,000	\$ 160,400	\$ 1,450,400
2019	\$ 1,350,000	\$ 108,800	\$ 1,458,800
2020	\$ 1,370,000	\$ 54,800	\$ 1,424,800
<b>Totals</b>	<b>\$ 6,435,000</b>	<b>\$ 791,600</b>	<b>\$ 7,226,600</b>

Debt Name:	Courthouse Bonds (A97)
Issuance Date:	November, 2006
Issuance Amount:	\$1,240,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Taxes

Years Ending	Principal	Interest	Total
2016	\$ 160,000	\$ 7,200	\$ 167,200
<b>Totals</b>	<b>\$ 160,000</b>	<b>\$ 7,200</b>	<b>\$ 167,200</b>

Debt Name:	Ice Arena Bonds (A98)
Issuance Date:	November, 2006
Issuance Amount:	\$3,200,000
Debt Instrument (or Type):	Bond
Repayment Source(s):	Taxes

Years Ending	Principal	Interest	Total
2016	\$ 425,000	\$ 19,125	\$ 444,125
<b>Totals</b>	<b>\$ 425,000</b>	<b>\$ 19,125</b>	<b>\$ 444,125</b>

# Debt Service Report

<b>Local Unit Name:</b>	Bay County, Michigan
<b>Local Unit Code:</b>	09-0000
<b>Current Fiscal Year End Date:</b>	12/31/2014

<b>Debt Name:</b>	<b>Water Supply System Revenue Bond Series 2013-B</b>
<b>Issuance Date:</b>	<b>October, 2013</b>
<b>Issuance Amount:</b>	<b>\$30,000,000</b>
<b>Debt Instrument (or Type):</b>	<b>Bond</b>
<b>Repayment Source(s):</b>	<b>Service Fees</b>

<b>Years Ending</b>	<b>Principal</b>	<b>Interest</b>	<b>Total</b>
2016	\$ 425,000	\$ 1,509,275	\$ 1,934,275
2017	\$ 440,000	\$ 1,492,275	\$ 1,932,275
2018	\$ 460,000	\$ 1,474,675	\$ 1,934,675
2019	\$ 475,000	\$ 1,456,275	\$ 1,931,275
2020	\$ 495,000	\$ 1,437,275	\$ 1,932,275
2021	\$ 515,000	\$ 1,417,475	\$ 1,932,475
2022	\$ 535,000	\$ 1,396,875	\$ 1,931,875
2023	\$ 560,000	\$ 1,375,475	\$ 1,935,475
2024	\$ 585,000	\$ 1,347,475	\$ 1,932,475
2025	\$ 615,000	\$ 1,318,225	\$ 1,933,225
2026	\$ 645,000	\$ 1,287,475	\$ 1,932,475
2027	\$ 680,000	\$ 1,255,225	\$ 1,935,225
2028	\$ 715,000	\$ 1,219,525	\$ 1,934,525
2029	\$ 750,000	\$ 1,181,988	\$ 1,931,988
2030	\$ 790,000	\$ 1,142,613	\$ 1,932,613
2031	\$ 830,000	\$ 1,103,113	\$ 1,933,113
2032	\$ 870,000	\$ 1,061,613	\$ 1,931,613
2033	\$ 915,000	\$ 1,018,113	\$ 1,933,113
2034	\$ 985,000	\$ 972,363	\$ 1,957,363
2035	\$ 1,050,000	\$ 921,881	\$ 1,971,881
2036	\$ 1,735,000	\$ 868,069	\$ 2,603,069
2037	\$ 1,825,000	\$ 779,150	\$ 2,604,150
2038	\$ 1,915,000	\$ 685,619	\$ 2,600,619
2039	\$ 2,015,000	\$ 587,475	\$ 2,602,475
2040	\$ 2,120,000	\$ 481,688	\$ 2,601,688
2041	\$ 2,230,000	\$ 370,388	\$ 2,600,388
2042	\$ 2,350,000	\$ 253,313	\$ 2,603,313
2043	\$ 2,475,000	\$ 129,938	\$ 2,604,938
<b>Totals</b>	<b>\$ 30,000,000</b>	<b>\$ 29,544,843</b>	<b>\$ 59,544,843</b>

# Debt Service Report

**Local Unit Name:** Bay County, Michigan  
**Local Unit Code:** 09-0000  
**Current Fiscal Year End Date:** 12/31/2014

**Debt Name:** Drinking Water Revolving Fund - 7380-01  
**Issuance Date:** December, 2013  
**Issuance Amount:** \$6,000,000 out of the \$12,000,000 is forgiven. **\$12,000,000**  
**Debt Instrument (or Type):** Bond  
**Repayment Source(s):** Service Fees

Years Ending	Principal	Interest	Total
2016	\$ 245,000	\$ 114,376	\$ 359,376
2017	\$ 250,000	\$ 112,600	\$ 362,600
2018	\$ 255,000	\$ 107,550	\$ 362,550
2019	\$ 260,000	\$ 102,400	\$ 362,400
2020	\$ 265,000	\$ 97,150	\$ 362,150
2021	\$ 275,000	\$ 91,750	\$ 366,750
2022	\$ 280,000	\$ 86,200	\$ 366,200
2023	\$ 285,000	\$ 80,550	\$ 365,550
2024	\$ 290,000	\$ 74,800	\$ 364,800
2025	\$ 295,000	\$ 68,950	\$ 363,950
2026	\$ 300,000	\$ 63,000	\$ 363,000
2027	\$ 305,000	\$ 56,950	\$ 361,950
2028	\$ 315,000	\$ 50,750	\$ 365,750
2029	\$ 320,000	\$ 44,400	\$ 364,400
2030	\$ 325,000	\$ 37,950	\$ 362,950
2031	\$ 335,000	\$ 31,350	\$ 366,350
2032	\$ 340,000	\$ 24,600	\$ 364,600
2033	\$ 345,000	\$ 17,750	\$ 362,750
2034	\$ 355,000	\$ 10,750	\$ 365,750
2035	\$ 360,000	\$ 3,600	\$ 363,600
<b>Totals</b>	<b>\$ 6,000,000</b>	<b>\$ 1,277,426</b>	<b>\$ 7,277,426</b>

# Debt Service Report

**Local Unit Name:** Bay County, Michigan  
**Local Unit Code:** 09-0000  
**Current Fiscal Year End Date:** 12/31/2014

**Debt Name:** Drinking Water Revolving Fund - 7380-02  
**Issuance Date:** December, 2013  
**Issuance Amount:** \$15,000,000  
**Debt Instrument (or Type):** Bond  
 \$1,464, 715 is forgiven out of the \$15,000,000.

**Repayment Source(s):** Service Fees

Years Ending	Principal	Interest	Total
2016	\$ 530,285	\$ 324,285	\$ 854,570
2017	\$ 540,000	\$ 311,532	\$ 851,532
2018	\$ 555,000	\$ 297,845	\$ 852,845
2019	\$ 570,000	\$ 283,782	\$ 853,782
2020	\$ 585,000	\$ 269,345	\$ 854,345
2021	\$ 600,000	\$ 254,532	\$ 854,532
2022	\$ 615,000	\$ 239,345	\$ 854,345
2023	\$ 630,000	\$ 223,782	\$ 853,782
2024	\$ 645,000	\$ 207,845	\$ 852,845
2025	\$ 660,000	\$ 191,532	\$ 851,532
2026	\$ 680,000	\$ 174,782	\$ 854,782
2027	\$ 695,000	\$ 157,595	\$ 852,595
2028	\$ 710,000	\$ 140,032	\$ 850,032
2029	\$ 730,000	\$ 122,032	\$ 852,032
2030	\$ 750,000	\$ 103,532	\$ 853,532
2031	\$ 770,000	\$ 84,532	\$ 854,532
2032	\$ 785,000	\$ 65,095	\$ 850,095
2033	\$ 805,000	\$ 45,220	\$ 850,220
2034	\$ 830,000	\$ 24,782	\$ 854,782
2035	\$ 850,000	\$ 7,204	\$ 857,204
<b>Totals</b>	<b>\$ 13,535,285</b>	<b>\$ 3,528,632</b>	<b>\$ 17,063,917</b>

# Debt Service Report

**Local Unit Name:** Bay County, Michigan  
**Local Unit Code:** 09-0000  
**Current Fiscal Year End Date:** 12/31/2014

**Debt Name:** Drinking Water Revolving Fund - 7380-03  
**Issuance Date:** December, 2014  
**Issuance Amount:** \$7,000,000  
**Debt Instrument (or Type):** Bond

Note: Final Interest repayment schedule not yet available as of 12/31/2015.

**Repayment Source(s):** Service Fees

Years Ending	Principal	Interest	Total
2016	\$ 275,000	\$ 41,501	\$ 316,501
2017	\$ 280,000	\$ 50,904	\$ 330,904
2018	\$ 285,000	\$ 43,842	\$ 328,842
2019	\$ 295,000	\$ 36,592	\$ 331,592
2020	\$ 300,000	\$ 29,154	\$ 329,154
2021	\$ 310,000	\$ 21,529	\$ 331,529
2022	\$ 315,000	\$ 13,717	\$ 328,717
2023	\$ 325,000	\$ 5,717	\$ 330,717
2024	\$ 335,000	\$ -	\$ 335,000
2025	\$ 340,000	\$ -	\$ 340,000
2026	\$ 350,000	\$ -	\$ 350,000
2027	\$ 360,000	\$ -	\$ 360,000
2028	\$ 370,000	\$ -	\$ 370,000
2029	\$ 380,000	\$ -	\$ 380,000
2030	\$ 390,000	\$ -	\$ 390,000
2031	\$ 395,000	\$ -	\$ 395,000
2032	\$ 405,000	\$ -	\$ 405,000
2033	\$ 420,000	\$ -	\$ 420,000
2034	\$ 430,000	\$ -	\$ 430,000
2035	\$ 440,000	\$ -	\$ 440,000
<b>Totals</b>	<b>\$ 7,000,000</b>	<b>\$ 242,956</b>	<b>\$ 7,242,956</b>