

Overview of Fiscal Year 2018

EXECUTIVE

Recommended Budget Bay County, Michigan



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2018 Executive Recommended Budget Overview



☞ Introduction

☞ Revenues

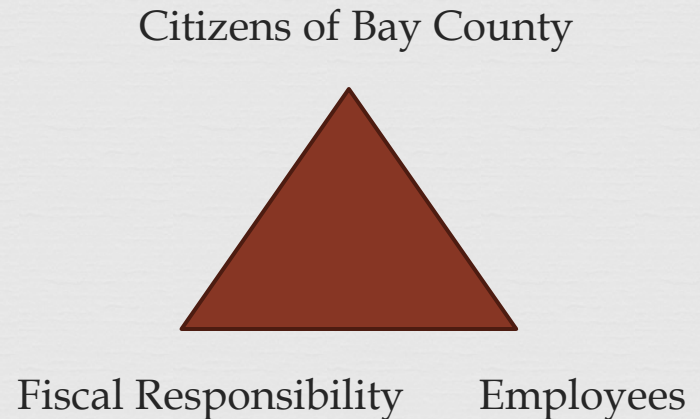
☞ Expenditures

☞ Recommendations

☞ Q & A

☞ This Budget strives to balance the needs of the citizens of Bay County and its employees, while ensuring fiscal responsibility and excellent service to the Bay County community!!

Budget Mission



2018 Budget Summary

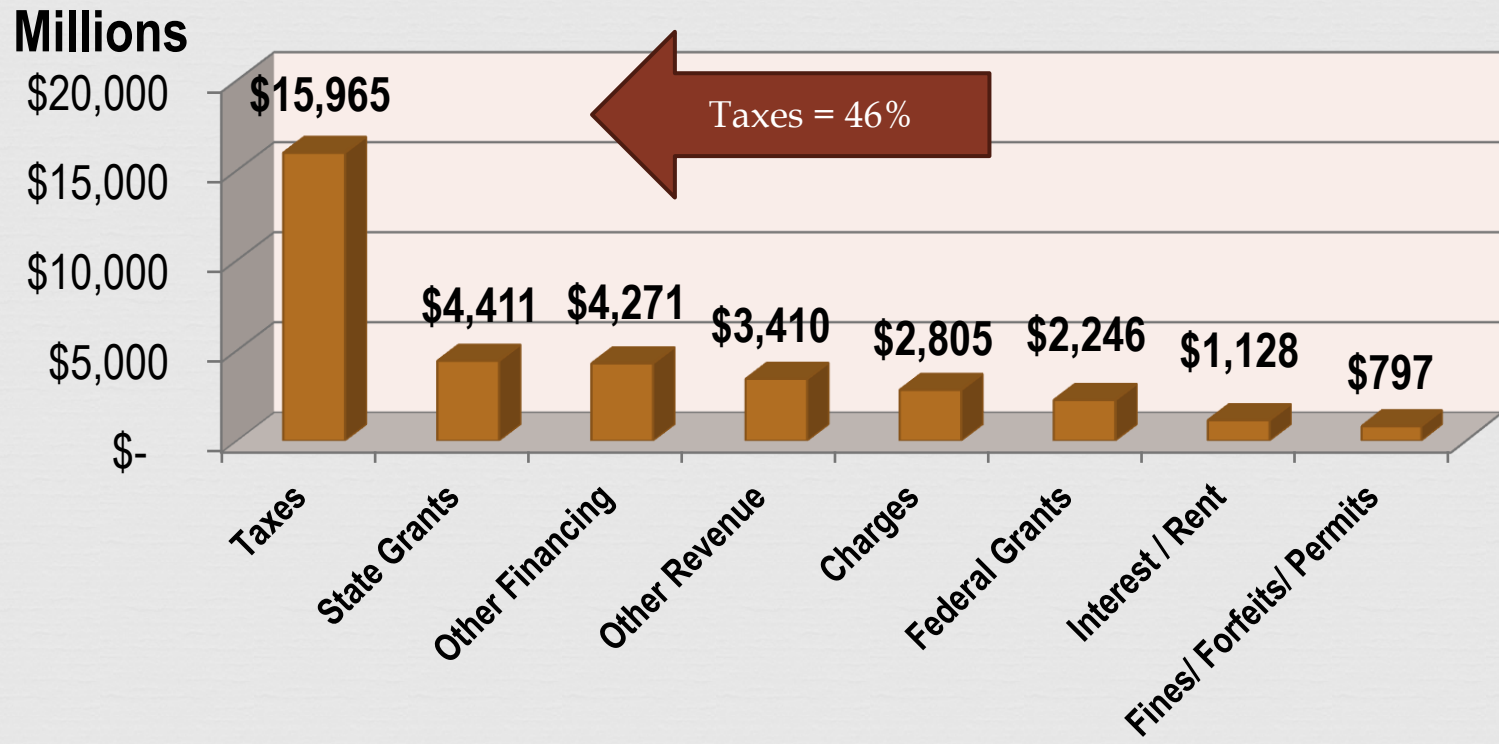


- ❧ Total County spending for all funds is budgeted at \$140M up from 2017 of \$137M.

Medical Care Facility	\$1,607,139
General Fund	\$1,183,252
Self-Insurance Fund - Health	\$515,480
911 Service Fund	\$593,175

- ❧ Total General Fund expenditures are budgeted at \$36.8M up from 2017 of \$35.6M. The additional 1.2 million is made up of negotiated wage & benefit increases, requested part-time positions, contract services and capital outlay projects.

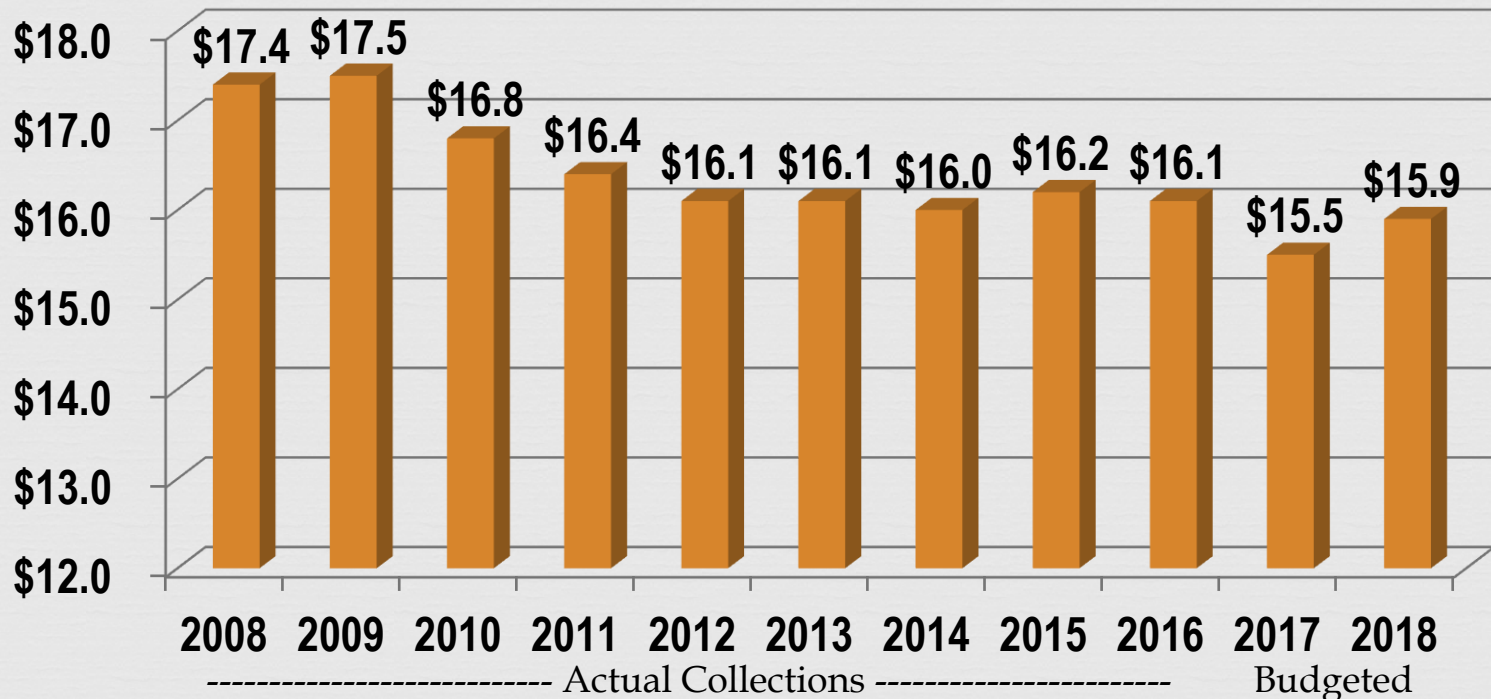
2018 General Fund Budgeted Revenue



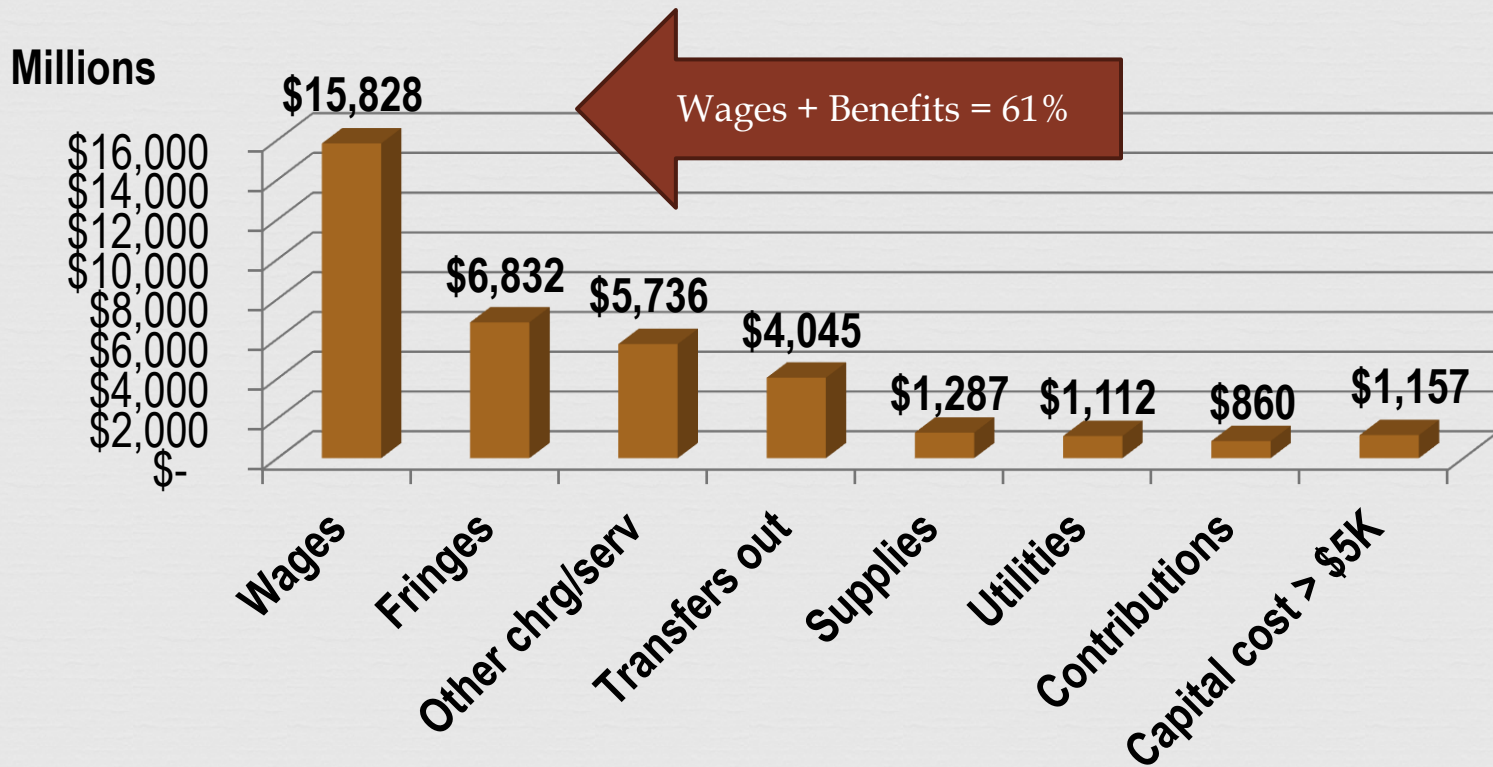
Bay County General Fund Property Tax Collection History



Millions



2018 General Fund Budgeted Expenditures



General Fund Expenditure Detail



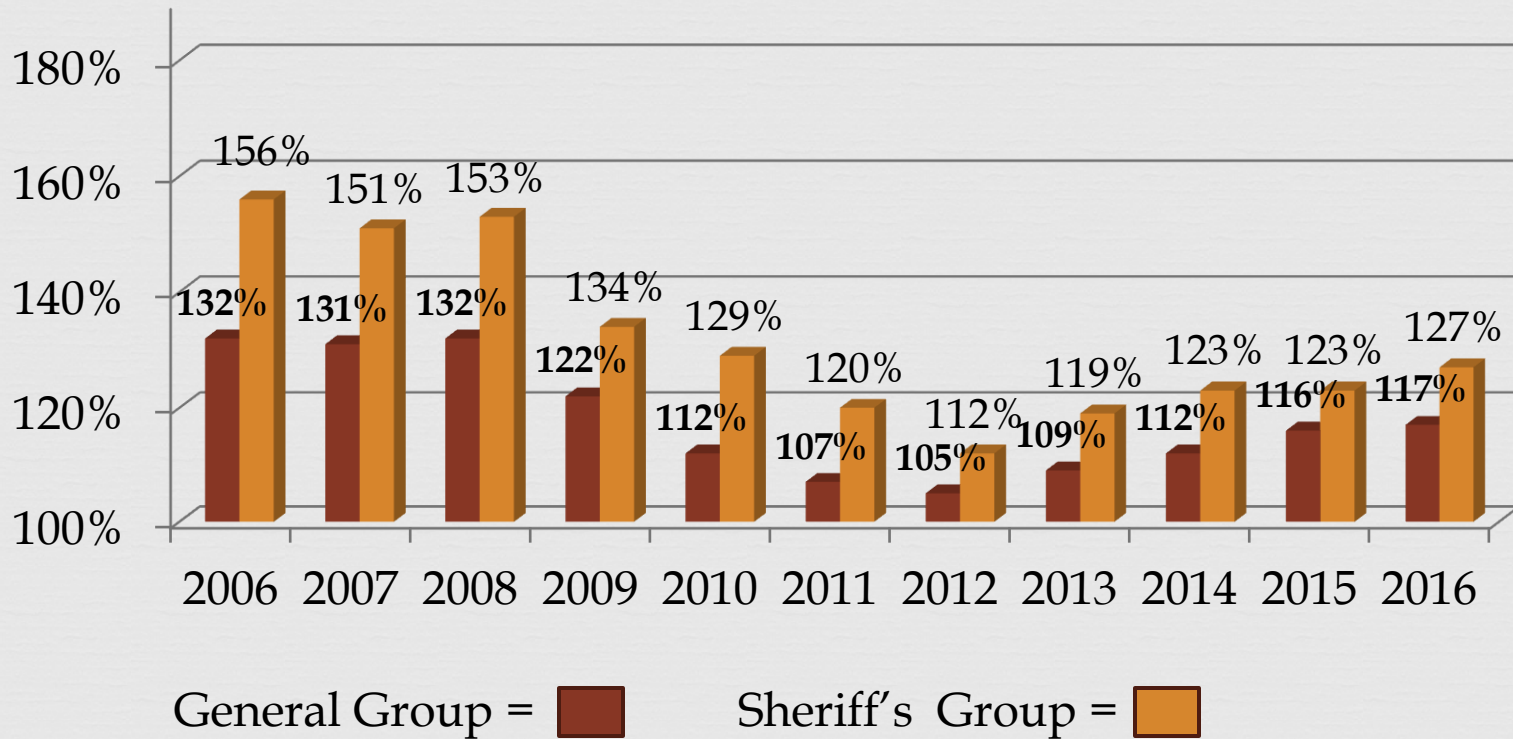
- ❧ Wages – General Fund 2018 increase of \$134,406 is based on service enhancement requests in Animal Control(3 part-time) and the County Clerk’s offices (1 Full 1 part-time).
- ❧ One percent (1%) lump sum or three personal days as negotiated are included in this budget in the amount of \$141,587.
- ❧ Health Insurance – Employers health insurance contributions are projected to be \$4.0M. An increase of \$200,000 over the revised 2017 budget of \$3.8M *(Note: Health Insurance actual claims expense as projected in our 2018 renewal are not reflected in this budget, and are projected to decline).*

General Fund Expenditure Detail



- Retirement – General Group – as of December 31, 2016 has a funded ratio of 117%; as a result, the employer contribution to the pension system will remain at 4% for 2018. (12/31/15 = 116%)
- Retirement – Sheriff's Group – as of December 31, 2016 has funded ratio of 127%; as a result, the employer contribution remains budgeted at the 4%. (12/31/15 = 123%)

Historical Percentage Funding Level of Pension Funds



2018 Major Capital Expenditures



General Fund:

☞ Buildings & Grounds \$426,636

(Which includes County-Wide Phone System from 2017 Budget)

☞ Information Systems – Software \$336,250

(Upgrade to Windows 2016, Jury Software, Work Order Software,
County wide Security Audit and Replace NetARMS Public Safety software)

Special Revenue Fund:

☞ 911 Central Dispatch – Radio Equip. \$650,000

2017 General Fund Budget compared to 2018 General Fund Budget



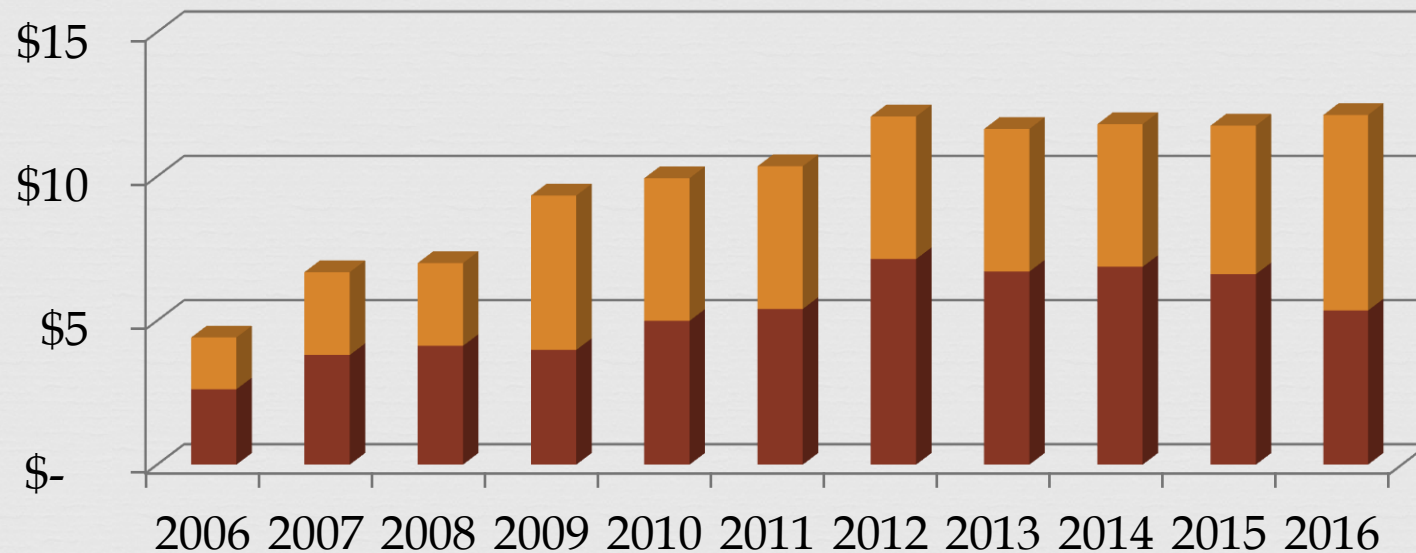
2017 Executive Level GF Budget

	Original Budget
Revenues	\$34,653,657
Expenditures	\$35,673,958
Surplus/(Deficit)	(\$1,020,301)
Use of Fund Balance	\$1,020,301
Total Variance	\$0

2018 Executive Level GF Budget

	Original Budget
Revenues	\$35,032,736
Expenditures	\$36,857,210
Surplus/(Deficit)	(\$1,824,474)
Use of Fund Balance	\$1,824,474
Total Variance	\$0

General & Budget Stabilization Fund Balances



Tan: Budget Stabilization \$6.7M (20% based on PA 2016, No. 169)

Brown: Assigned & Unassigned Fund Balance \$5.4M.

Total General & Budget Stabilization Fund Balance - \$12.1M

(\$11.7M 2015 - Increase of \$400,000)

Budget Recommendations



- ❧ Use approximately \$1.8M of Unassigned Fund Balance to balance the 2018 budget.
- ❧ Continue to research additional funding revenue sources and grants to cover budgeted expenditures.
- ❧ Continue to prioritize capital outlay projects as to reduce the level of 2018 projects based on need. Capital Outlay is budgeted at 3.7M countywide.
- ❧ Additional decisions and adjustments will have to be made to the proposed 2018 budget to ensure fiscal responsibility while still maintaining excellent community service.

Questions?



Thank you!