

BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION  
AGENDA

TUESDAY, JANUARY 11, 2011

(Immediately Following the Retirement Board of Trustees' Meeting @ Approximately 2:30 P.M.)

**FINANCE DEPARTMENT LARGE CONFERENCE ROOM**

**515 CENTER AVENUE - 7<sup>TH</sup> FLOOR**

**BAY CITY, MI 48708**

- |       |  |
|-------|--|
| PAGE  | I. CALL TO ORDER   |
|       | II. ROLL CALL  |
|       | III. ELECTION OF OFFICERS: CHAIRPERSON & VICE-CHAIRPERSON - (Asst. Finance Director, Crystal Hebert to conduct election)   |
|       | IV. MINUTES  |
|       | 1. TO BE PROVIDED AT NEXT MEETING  |
|       | V. PUBLIC INPUT  |
|       | VI. PETITIONS & COMMUNICATIONS   |
| 1 - 2 | A. PORTFOLIO VALUE 1/1/11 - 1/5/11   |
|       | C. NOTICE OF PUBLIC MEETING (receive)  |
| 3     | 1. 2011 MEETING SCHEDULE   |
|       | VII. ANNOUNCEMENTS   |
|       | A. NEXT REGULAR MEETING - TUESDAY, FEBRUARY 8, 2011 IMMEDIATELY FOLLOWING THE RETIREMENT BOARD OF TRUSTEES MEETING @ APPROX. 2:30 P.M. - <b>FINANCE DEPARTMENT LARGE CONFERENCE ROOM, 515 CENTER AVENUE - 7<sup>TH</sup> FLOOR, BAY CITY, MI 48708</b> |
|       | VIII. UNFINISHED BUSINESS  |
|       | IX.. NEW BUSINESS  |
|       | X. MISCELLANEOUS BUSINESS  |
|       | XI. ADJOURNMENT  |

# DAILY

05 JAN 11

BAY COUNTY VEBA CONSOLIDATED

Account number BCVEBA

## ◆ Mgr Mix VEBA

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Account Name/ Account Number	Cash/ % of account	Short Term/ % of account	Equity/ % of account	Fixed/ % of account	R. E. and Other/ % of account	Pendings/ % of account	Total market value/ % of consolidation
BAYCO-VEBA CASH 2611831	-39,969.53 -100.00%	39,969.53 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	39,969.53 0.14%
BAYCO - VEBA DODGE & COX BAL 2813001	-89.32 0.00%	89.32 0.00%	15,794,495.81 100.00%	0.00 0.00%	0.00 0.00%	0.00 0.00%	15,794,585.13 57.18%
BAYCO - VEBA ATALANTA SOSNOFF 2646670	-341,923.15 -2.90%	341,923.15 2.90%	7,717,893.08 65.48%	3,776,505.67 32.04%	0.00 0.00%	-49,583.97 -0.42%	11,786,737.93 42.67%
<b>Total for consolidation</b>	<b>-381,982.00</b>	<b>381,982.00</b>	<b>23,512,388.89</b>	<b>3,776,505.67</b>	<b>0.00</b>	<b>-49,583.97</b>	<b>27,621,292.59</b>
<b>% for consolidation</b>	<b>-1.38%</b>	<b>1.38%</b>	<b>85.12%</b>	<b>13.67%</b>	<b>0.00%</b>	<b>-0.18%</b>	<b>100.00%</b>

**VEBA PORTFOLIO VALUE**

**DODGE & COX      CASH      TOTAL**

**2009**

JAN	15,512,102.53	111,527.79	0.00	15,623,630.32
FEB	14,041,678.61	643,813.03	0.00	14,685,491.64
MARCH	15,579,612.02	157,136.89	0.00	15,736,748.91
APRIL	17,491,060.26	124,096.91	0.00	17,615,157.17
MAY	18,651,666.78	196,246.02	0.00	18,847,912.80
JUNE	9,505,981.28	296,303.54	9,367,167.10	19,169,451.92
JULY	10,488,322.27	165,185.18	9,942,971.33	20,596,478.78
AUG	10,988,474.66	64,497.10	10,174,905.63	21,227,877.39
SEPT	11,479,731.14	75,001.86	10,485,527.24	22,040,260.24
OCT	11,298,162.29	134,243.58	10,405,802.32	21,838,208.19
NOV	11,845,986.05	114,969.61	10,829,986.89	22,790,942.55
DEC	12,120,189.58	146,187.29	10,952,186.05	23,218,562.92

**DODGE & COX      CASH      ATALANTA      TOTAL  
SOSNOFF**

**2010**

JAN	12,100,888.44	105,522.40	10,584,016.91	22,790,427.75
FEB	12,337,748.85	127,194.75	10,902,240.56	23,367,184.16
MARCH	13,054,743.31	826,655.02	11,327,907.01	25,209,305.34
APRIL	13,991,588.85	244,134.22	11,358,311.61	25,594,034.68
MAY	13,222,769.10	141,086.32	10,679,294.83	24,043,150.25
JUNE	12,809,573.46	125,391.14	10,257,371.77	23,192,336.37
JULY	13,587,649.86	145,077.38	10,694,615.84	24,427,343.08
AUG	13,124,702.33	73,270.04	10,297,435.85	23,495,408.22
SEPT	14,114,246.44	68,829.93	10,930,245.09	25,113,321.46
OCT	14,577,087.64	235,229.40	11,314,209.87	26,126,526.91
NOV	14,475,844.80	285,665.83	11,307,156.37	26,068,667.00
DEC	15,542,608.55	48,361.72	11,636,968.32	27,227,938.59

2010

**NOTICE OF PUBLIC MEETINGS**

THE BOARD OF TRUSTEES OF THE BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION (V.E.B.A.), 515 CENTER AVENUE, 7TH FLOOR, BAY CITY, MICHIGAN 48708, PHONE NUMBER (989) 895-4030, HAS SCHEDULED REGULAR MEETINGS FOR 2011. ALL MEETINGS WILL BE HELD AT IN THE FINANCE DEPARTMENT LARGE CONFERENCE ROOM LOCATED IN THE BAY COUNTY BUILDING, 515 CENTER AVENUE, 7TH FLOOR, BAY CITY, MI 48708, IMMEDIATELY FOLLOWING THE BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM BOARD OF TRUSTEES MEETING, WHICH IS HELD AT THE SAME LOCATION BEGINNING AT APPROXIMATELY 2:30 P.M.

JANUARY 11, 2011  
FEBRUARY 8, 2011  
MARCH 8, 2011  
APRIL 12, 2011  
MAY 10, 2011  
JUNE 14, 2011  
JULY 12, 2011  
AUGUST 9, 2011  
SEPTEMBER 13, 2011  
OCTOBER 11, 2011  
NOVEMBER 8, 2011  
DECEMBER 13, 2011



12/22/10

Date

Tim Quinn  
Finance Officer/Secretary  
Bay County Employees' Retirement System,  
Board of Trustees

The County of Bay will provide reasonable and necessary auxiliary aids and services, such as signers for the hearing impaired and audio tapes of printed materials being considered the meeting, to individuals with disabilities at the meeting/hearing upon ten days notice to the County of Bay. Individuals with disabilities requiring auxiliary aids or services should contact the County of Bay by calling or writing: Michael Gray, Executive Assistant, Office of the Bay County Executive, 515 Center Avenue, Bay City, MI 48708, (989) 895-4130 or (989) 895-4049. TDD