

BAY COUNTY RETIREMENT BOARD OF TRUSTEES
 AGENDA
 TUESDAY, NOVEMBER 15, 2016 @ 1:30 P.M.
 COMMISSIONERS CHAMBERS
 515 CENTER AVENUE - 4TH FLOOR
 BAY CITY, MI 48708

PAGE	I.	CALL TO ORDER
	II.	ROLL CALL
	III.	MINUTES
1 - 18	A.	OCTOBER 11, 2015 – REGULAR MEETING
	B.	OCTOBER 20, 2016 - SPECIAL MEETING
	IV.	PUBLIC INPUT
	V.	PETITIONS & COMMUNICATIONS
	A.	BOGDAHN 3Q REPORT – HOWARD POHL & PETER BROWN
19 - 20	B.	MONTHLY REPORTS -- RES NO: 2016-47
	1.	PORTFOLIO VALUE - 1/1/16 - 10/31/16
	2.	CHANGE IN BOOK AND MARKET VALUE – 9/3
	3.	MONEY MANAGERS ON WATCH - (EFFECTIVE DATE)
	a.	NONE
	4.	MONEY MANAGER REPORTS
	a.	BAIRD – ENDING 9/30/16
	b.	BARINGS (CORNERSTONE) – ENDING 9/30/16
	c.	COLUMBIA – ENDING 3 RD Q REPORT 9/30/16
	d.	EAGLE ASSET MGMT - ENDING 9/30/16
	e.	HENDERSON GENEVA – ENDING 9/30/16
21 - 99	f.	HOTCHKIS & WILEY – ENDING 9/30/16; PROXY VOTING REPORT 3Q
	g.	INTEGRITY – ENDING 9/30/16 3Q REPORT
	h.	LOOMIS SAYLES – ENDING 9/30/16
	i.	MACKAY SHIELDS – ENDING 9/30/16
	j.	MFS INVESTMENT – ENDING 9/30/16; PROXY VOTING REPORT 9/30/16
	k.	MFS HERITAGE TRUST - ENDING 9/30/16
	l.	PGIM PRISA ACCT – ENDING 9/30/16
	m.	SCHRODER – ENDING 9/30/16; 3Q REPORT
	5.	RECAPTURE SERVICES
	a.	ABEL/NOSER - SUMMARY ENDING 9/30/16
100- 103.....	b.	CAPIS - SUMMARY ENDING 9/30/16

BAY COUNTY RETIREMENT BOARD OF TRUSTEES
 AGENDA
 TUESDAY, NOVEMBER 15, 2016 @ 1:30 P.M.
 COMMISSIONERS CHAMBERS
 515 CENTER AVENUE - 4TH FLOOR
 BAY CITY, MI 48708

- | | | |
|-----------------|----|---|
| 104 - 108 | 6. | NORTHERN TRUST |
| | a. | SUMMARY EARNINGS - ENDING 9/30/16 |
| 109 | 7. | REFUNDS/RETIREMENTS ENDING 10/31/16 |
| 110 - 113 | 8. | BCERS YTD BUDGET REPORT – ENDING 10/31/16 |
| 114 | 9. | INVOICES APPROVED – 10/31/16 |
| 115 – 116 | C. | APPROVAL 2017 SPEAKER SCHEDULE RES NO 2016 –48 |
| 117 | D. | CORRESPONDENCE – BAIRD UPDATE TO FORM ADV
PART 2A BROCHURE REGARDING TWO NEW
DISCIPLINARY MATTERS.
(MOTION TO RECEIVE) |
| 118 - 123 | E. | CORRESPONDENCE – PGIM & LOOMIS SAYLES
REGARDING ELECTION RESULTS
REACTION (MOTION TO RECEIVE) |
| 124 | F. | CORRESPONDENCE NORTHERN TRUST – REBALANCE.
(MOTION TO RECEIVE) |
| 125 – 130 | G. | DISABILITY RETIREMENT PROCEDURE UPDATE –
RES NO: 2016-49 |
| 131– 132 | H. | RFQ CUSTODIAN BANK – RES NO – 2016-51 |
| 133 – 136 | I. | APPROVAL OF EXPERIENCE STUDY – RES NO – 2016-50 |
| 137 – 139 | J. | WAIVE ELECTION FOR BOARD TRUSTEES:
MS. KRISTAL GONZALES - RES NO. 2016-53
MR. MATTHEW PETT - RES NO. 2016-54 |
| 140 – 141 | L. | CHANGE OF ELECTION VOTING HOURS – RES NO 2016-52 |
-
- VI. ANNOUNCEMENTS
 - A. NEXT REGULAR MEETING – DECEMBER 13, 2016 AT 1:30 P.M., COMMISSIONERS CHAMBERS, 515 CENTER AVENUE 4TH FLOOR, BAY CITY, MI 48708
 - VII. UNFINISHED BUSINESS
 - VIII. NEW BUSINESS
 - IX. MISCELLANEOUS BUSINESS
 - X. ADJOURNMENT

ACTION TAKEN BY BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM BOARD

DATE OF BOARD MEETING: 11/15/16

PAGE: 1

MOTION/ INTRODUCED/

RES. NO. SUBMITTED BY SUBJECT OF RESOLUTION/MOTION ADOPTED AMENDED CORRECTED DEFEATED REFERRED TABLED WITHDRAWN

MOTION									
100	KRYGIER	EXCUSE TRUSTEE PETT	XX						
101	KRYGIER	APPROVE MINUTES 10/11/16	XX						
102	KRYGIER	APPROVE MINUTES 10/20/16	XX						
103	KRYGIER	RECEIVE 3Q REPORT FROM BOGDAHNS	XX						
104	KRYGIER	RECEIVE CORRESPONDENCE BAIRD - DISCIPLINARY MATTER	XX						
105	GROMASKI	RECEIVE CORRESPONDENCE PGIM - ELECTION RESULTS	XX						
106	COONAN	RECEIVE CORRESPONDENCE NORTHERN TRUST - REBALANCE	XX						
107	KRYGIER	APPOINT MR GROMASKI AND MR PETT TO RFQ SUBCOMMITTEE FOR CUSTODIAL BANK	XX						
108	KRYGIER	ADJOURN MEETING	XX						
RES NO									
2016-47	BOARD	MONTHLY REPORTS	XX						
2016-48	ADMINISTRATION	APPROVE 2017 SPEAKER SCHEDULE	XX						
2016-49	CORP COUNSEL	APPROVE CHANGE TO DISABILITY RETIREMENT PROCEDURE	XX						

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: 11/16/16

MOTION MOVED BY: Krygier

MOTION SUPPORTED BY: Gromaski

MOTION NO.: 100

Moved, supported and carried to excuse Trustee Pett.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett			x
Kristal Gonzales				Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: 11/16/16

MOTION MOVED BY: Krygier

MOTION SUPPORTED BY: Gonzalez

MOTION NO.: 101

Moved, supported and carried to approve the minutes, as printed, from the October 11, 2016 regular meeting.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett			x
Kristal Gonzales	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
 Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated _____ Withdrawn _____
 Amended _____ Corrected _____ Referred _____

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: 11/16/16

MOTION MOVED BY: Krygier

MOTION SUPPORTED BY: Brzezinski

MOTION NO.: 102

Moved, supported and carried to approve the minutes, as printed, from the October 20, 2016 special meeting.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett			x
Kristal Gonzales	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____

BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES

MEETING DATE: 11/15/16

MOTION MOVED BY: Krygier

MOTION SUPPORTED BY: Gromaski

MOTION NO.: 103

Moved, supported and carried to receive the 3rd quarter report
from Bogdahn.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett			x
Kristal Gonzales	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
 Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated _____ Withdrawn _____
 Amended _____ Corrected _____ Referred _____

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: 11/15/16

MOTION MOVED BY: Krygier

MOTION SUPPORTED BY: Morse

MOTION NO.: 104

Moved, supported and carried to receive correspondence from Baird regarding update to form ADV part 2A regarding two new disciplinary matters

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett			x
Kristal Gonzales	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
 Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated _____ Withdrawn _____
 Amended _____ Corrected _____ Referred _____

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: 11/15/16

MOTION MOVED BY: Gromaski

MOTION SUPPORTED BY: Brzezinski

MOTION NO.: 105

Moved supported and carried to receive correspondence from PGIM regarding election results reaction.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett			x
Kristal Gonzales	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: 11/15/16

MOTION MOVED BY: Coonan

MOTION SUPPORTED BY: Krygier

MOTION NO.: 106

Moved, supported and carried to receive correspondence to Northern Trust rebalance asset allocation.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett			x
Kristal Gonzales	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
 Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated _____ Withdrawn _____
 Amended _____ Corrected _____ Referred _____

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: 11/15/16

MOTION MOVED BY: Krygier

MOTION SUPPORTED BY: Morse

MOTION NO.: 107

Moved, supported and carried to appoint Mr. Gromaski and Mr. Pett to the Custodial Bank RFQ subcommittee.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett			X
Kristal Gonzales	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
 Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated _____ Withdrawn _____
 Amended _____ Corrected _____ Referred _____

**BAY COUNTY EMPLOYEES' RETIREMENT SYSTEM
BOARD OF TRUSTEES**

MEETING DATE: 11/15/16

MOTION MOVED BY: KRYGIER

MOTION SUPPORTED BY: BRZEZINSKI

MOTION NO.: 108

Moved, supported and carried to adjourn meeting at 2:10 p.m.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett			x
Kristal Gonzales	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____

**BAY COUNTY RETIREMENT BOARD
11 /15/2016
RESOLUTION**

BY: BAY COUNTY RETIREMENT BOARD

RESOLVED By the Bay County Retirement Board that the following reports are received:

- 1. PORTFOLIO VALUE - 1/1/16 -10/31/16
- 2. CHANGE IN BOOK AND MARKET VALUE -9/30/16
- 3. MONEY MANAGERS ON WATCH - NONE
- 4. MONEY MANAGER REPORTS
 - a. BAIRD – ENDING 9/30/16
 - b. BARINGS - ENDING 9/30/16; 3Q REPORT
 - c. COLUMBIA – ENDING 9/30/16
 - d. EAGLE ASSET MGMT - ENDING 9/30/16
 - e. HENDERSON GENEVA - ENDING 9/30/16
 - f. HOTCHKIS & WILEY - ENDING 9/30/16; PROXY VOTING REPORT Q3
 - g. INTEGRITY - ENDING 9/30/16
 - h. LOOMIS SAYLES – 9/30/16
 - i. MFS INVESTMENT - ENDING 9/30/16; PROXY VOTING REPORT 9/30/16
 - j. MFS HERITAGE TRUST - ENDING 9/30/16; PROXY VOTING REPORT 9/30/16
 - k. MACKAY SHIELDS - ENDING 9/30/16
 - l. PGIM PRISA – ENDING 9/30/16
 - m. SCHRODERS - ENDING 9/30/16
- 5. RECAPTURE SERVICES
 - a. ABEL/NOSER - SUMMARY ENDING 9/30/16
 - b. CAPIS - SUMMARY ENDING 9/30/16
- 6. NORTHERN TRUST SUMMARY EARNINGS -9/30/16
- 7. REFUNDS/RETIREMENTS –ENDING 10/31/16
- 8. BCERS YTD BUDGET REPORT – ENDING 10/31/16
- 9. APPROVED EXPENSES – 10/31/16

STEVE GRAY, CHAIR
AND BOARD

MONTHLY REPORTS OCTOBER

MOVED BY TRUSTEE KRYGIER

SUPPORTED BY TRUSTEE BRZEZINSKI

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan	X			Richard Gromaski	X			Matthew Pett			X
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas Nays Excused
 Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated Withdrawn
 Amended Corrected Referred

**BAY COUNTY RETIREMENT BOARD
11/15/16
RESOLUTION**

BY: ADMINISTRATION 11/15/16)

WHEREAS, It is stated in the Bay County Employees' Retirement System Due Diligence Policy that Investment Managers are to appear before the Board for performance evaluations on a rotational basis at least every 24 months.

WHEREAS, The Board schedules Investment Managers to speak at their monthly meetings; Therefore, Be It

RESOLVED That this Board approve the speaker schedule for 2017.

STEVE GRAY, CHAIR
AND BOARD

RESOLUTION – SPEAKER SCHEDULE 2017

MOVED BY TRUSTEE COONAN

SUPPORTED BY TRUSTEE GROMASKI

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan	X			Richard Gromaski	X			Matthew Pett			X
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated _____ Withdrawn _____
Amended _____ Corrected _____ Referred _____

**BAY COUNTY RETIREMENT BOARD
11/15/16
RESOLUTION**

BY: CORPORATION COUNSEL (11/15/16)

WHEREAS, The Bay County Employees' Retirement System ("BCERS") Board of Trustees adopted the Disability Retirement Procedure by Resolution 2015-035 and subsequently amended it by Resolution 2016-30.

WHEREAS, The Procedure is fairly new and we are finding ways to improve the process. An area that was overlooked originally was requiring the Member's physician to certify that the Member meets the criteria to be retired due to disability. This certification is then reviewed by our Medical Director.

WHEREAS, If there is a disagreement between the physicians, then the Member can utilize the appeal process outlined in the Disability Retirement Procedure.

WHEREAS, Currently, the Member's physician is not required to certify the disability and any Member could apply, even without a determination by a physician. This could create an inefficient use of BCERS resources. Therefore, Be It;

RESOLVED That this Board approve the change to the Disability Retirement Procedure.

STEVE GRAY, CHAIR
AND BOARD

RESOLUTION – DISABILITY RETIREMENT PROCEDURE UPDATE

MOVED BY TRUSTEE Krygier

SUPPORTED BY TRUSTEE Morse

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett			x
Kristal Gonzales	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated _____ Withdrawn _____
Amended _____ Corrected _____ Referred _____

**BAY COUNTY RETIREMENT BOARD
11/15/16
RESOLUTION**

BY: ADMINISTRATION (11/15 /16)

WHEREAS, The plan costs developed in the annual actuarial valuations are based upon various assumptions about future occurrences. The results of the valuation are reliable only if the underlying assumptions are reasonable. These assumptions are recommended by the actuary for consideration by the Board. No single set of assumptions will be suitable indefinitely.

WHEREAS, Periodically the actuary should be authorized to review the assumptions for reasonableness by comparing them to actual experience. This type of analysis is called an experience study.

WHEREAS, The last experience study was performed in 2013, and reviewed system experience study January 1, 2003 through December 31, 2011. As part of continuing good governance, an experience analysis should be conducted during 2017, such that the new assumptions can be considered for the December 31, 2016 actuarial valuation.

WHEREAS, Gabriel Roeder Smith & Company ("GRS") estimated fees to provide the 2012 through 2016 experience study are \$20,000-\$40,000. This fee includes illustrating the results based on 2 to 3 alternative set of economic assumptions and coming to one meeting with the Board to discuss the results of the study; Therefore, Be It

RESOLVED To authorize the Board Chair to execute the Proposed Services and Actuarial Fee letter; Be It Further

RESOLVED To approve any and all related budget adjustments.

STEVE GRAY, CHAIR
AND BOARD

RESOLUTION – APPROVAL FOR EXPERIENCE STUDY

MOVED BY TRUSTEE Krygier

SUPPORTED BY TRUSTEE Gonzales

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett			x
Kristal Gonzales	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas Nays Excused
Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated Withdrawn
Amended Corrected Referred

**BAY COUNTY RETIREMENT BOARD
11/15/16
RESOLUTION**

BY: ASSISTANT CORPORATION COUNSEL (11/15/16)

WHEREAS, The Retirement Board has expressed a desire to review its service providers (actuary, investment consultant, medical director, outside attorney, and custodian bank) on a five year cycle reviewing one each year.

WHEREAS, Last year, the medical director services were up for review. This year, custodian bank services are up for review through a competitive bidding process.

WHEREAS, The tentative schedule for this process anticipates a March release date for the RFQ.

WHEREAS, In the past, the Retirement Board has authorized a sub-committee to participate and decide who should be awarded the bid or they have authorized a sub-committee to bring the final candidates to the entire Retirement Board. A sub-committee would likely be comprised of the Chair, Vice Chair, two additional Retirement Board Members, Assistant Corporation Counsel, Secretary of the Board and the Retirement Administrator.

WHEREAS, After the issuance of the RFP and the acceptance of the bids, the Retirement Administrator will report back to the committee with further recommendation(s). Therefore, Be it

RESOLVED That this Board authorize permission to issue a competitive bid for custodian bank services, utilize a sub-committee to decide and award the bid, have the Board Chair sign any related documents after review and approval by Corporation Counsel and approve any required budget adjustments.

STEVE GRAY, CHAIR
AND BOARD

RESOLUTION – RFQ CUSTODIAL BANK

MOVED BY TRUSTEE Krygier

SUPPORTED BY TRUSTEE Morse

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett			x
Kristal Gonzales	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated _____ Withdrawn _____
Amended _____ Corrected _____ Referred _____

**BAY COUNTY RETIREMENT BOARD
11/15/16
RESOLUTION**

BY: ADMINISTRATION (11/15/16)

WHEREAS, The filing deadline for employees wishing to serve as representative for the Bay County Employees' Retirement System Group #2 Bay Medical Care Facility Employees has lapsed with only one (1) candidate filing for the open position.

WHEREAS, Candidate Kristal K. Gonzales qualified by obtaining the required number of signatures on the nominating petitions issued by the office of the County Clerk.

WHEREAS, Section XIX of the Rules of the Bay County Employees' Retirement System allows the Board of Trustees to deem a candidate elected to the position when only one (1) candidate files, therefore it will be necessary to consider such.

WHEREAS, The vote of at least five (5) concurring members of the Board shall waive the actual election to the office for Ms. Kristal K. Gonzales; Therefore Be It,

RESOLVED That this Board vote to waive the actual election for Ms. Gonzales which would elect Ms. Gonzales to the office of the Trustee to the Bay County Employees' Retirement System Group #2.

STEVE GRAY, CHAIR
AND BOARD

RESOLUTION – WAIVE ELECTION FOR MS. GONZALES
MOVED BY TRUSTEE KRYGIER

SUPPORTED BY TRUSTEE MORSE

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan	X			Richard Gromaski	X			Matthew Pett			X
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas 8 Nays 0 Excused 1

Voice: Yeas Nays Excused

Disposition: Adopted X Defeated Withdrawn

Amended Corrected Referred

**BAY COUNTY RETIREMENT BOARD
11/15/16
RESOLUTION**

BY: ADMINISTRATION (11/15/16)

WHEREAS, The filing deadline for employees wishing to serve as representative for the Bay County Employees' Retirement System Group #3, Sheriff and Library, has lapsed with only one (1) candidate filing for the open position.

WHEREAS, Candidate Matthew Pett qualified by obtaining the required number of signatures on the nominating petitions issued by the office of the County Clerk.

WHEREAS, Section XIX of the Rules of the Bay County Employees' Retirement System allows the Board of Trustees to deem a candidate elected to the position when only one (1) candidate files, therefore it will be necessary to consider such.

WHEREAS, The vote of at least five (5) concurring members of the Board shall waive the actual election to the office for Mr. Matthew Pett; Therefore Be It,

RESOLVED That this Board vote to waive the actual election for Mr. Pett which would elect Mr. Pett to the office of the Trustee to the Bay County Employees' Retirement System Group #3.

STEVE GRAY, CHAIR
AND BOARD

RESOLUTION – WAIVE ELECTION FOR MR. MATTHEW PETT
MOVED BY TRUSTEE KRYGIER

SUPPORTED BY TRUSTEE MORSE

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan	X			Richard Gromaski	X			Matthew Pett			X
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas 8 Nays 0 Excused 1
Voice: Yeas Nays Excused

Disposition: Adopted X Defeated Withdrawn
Amended Corrected Referred