

BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION
 AGENDA
 TUESDAY, OCTOBER 11 2016
 (Immediately Following the Retirement Board of Trustees' Meeting @ Approximately 2:30 P.M.)
COMMISSIONERS CHAMBERS
515 CENTER AVENUE - 4TH FLOOR
BAY CITY, MI 48708

PAGE	I.	CALL TO ORDER
	II.	ROLL CALL
	III.	MINUTES
1 - 4	1.	SEPTEMBER 13, 2016
	IV.	PUBLIC INPUT
	A.	MONTHLY REPORTS - RES NO. 2016-17
5-7	1.	PORTFOLIO VALUE 1/01/16 - 9/30/16
	2.	CHANGE IN BOOK AND MARKET VALUE – 8/31/16
8-11	3.	MONEY MANAGER REPORTS
	a.	C.S. MCKEE – ENDING 8/31/16
	b.	MFS GROWTH EQUITY – ENDING 8/31/16
12-13	4.	RECAPTURE SERVICES
	a.	CAPIS – 8/31/16
14-15	5.	VEBA YTD BUDGET REPORT 9/30/16
16	6.	INVOICES APPROVED – 9/30/16
17-19	B.	2017 PROPOSED BUDGET – RES NO: 2016-16
	V.	ANNOUNCEMENTS
	A.	NEXT REGULAR MEETING - TUESDAY, NOVEMBER 15, 2016 IMMEDIATELY FOLLOWING THE RETIREMENT BOARD OF TRUSTEES MEETING AT APPROXIMATELY 2:30 P.M. , COMMISSIONERS CHAMBERS, 515 CENTER AVENUE - 4 TH FLOOR, BAY CITY, MI 48708
	VI.	UNFINISHED BUSINESS
	VII.	NEW BUSINESS
	VIII.	MISCELLANEOUS BUSINESS
	IX.	ADJOURNMENT

**BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION
10/11/2016
RESOLUTION**

BY: ADMINISTRATION

WHEREAS, The 2017 Bay County Voluntary Employees' Beneficiary Association ("VEBA") budget was prepared using all known estimates and calculations at this time for revenue and expenditures.

WHEREAS, The 2017 Budget is for the budget period of January 1, 2017 through December 31, 2017.

WHEREAS, The 2017 budgeted expenditures are submitted at \$546,850 which is a reduction of (\$53,695) over the 2016 budgeted expenditures in the amount of \$601,035.

WHEREAS, The VEBA Fund revenue is budgeted at \$601,035 which is the same level as the Fiscal Year 2016 budgeted revenue. Therefore, Be It

RESOLVED That this Board approve the annual 2017 Budget as submitted.

STEVE GRAY, CHAIR
AND BOARD

RESOLUTION – 2017 BUDGET PROPOSAL

MOVED BY TRUSTEE COONAN

SUPPORTED BY TRUSTEE GONZALES

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski			X	Steve Gray	X			Jon Morse	X		
Kim Coonan	X			Richard Gromaski	X			Matthew Pett	X		
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
Voice: Yeas 8 Nays 0 Excused 1

**BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION
10/11/2016
RESOLUTION**

BY: BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION BOARD

RESOLVED By the Bay County Voluntary Employees' Beneficiary Association Board that the following reports are received:

1. PORTFOLIO VALUE - 1/1/16 - 9/30/16
2. CHANGE IN BOOK AND MARKET VALUE - 8/31/16
3. MONEY MANAGER REPORTS
 - a. C.S. MCKEE - ENDING 8/31/16
 - b. MFS GROWTH EQUITY - ENDING 8/31/16
4. RECAPTURES SERVICES
 - a. CAPIS - SUMMARY ENDING 8/31/16
5. VEBA YTD BUDGET REPORT - ENDING 9/30/16
6. INVOICES APPROVED - 9/30/16

STEVE GRAY, CHAIR
AND BOARD

MONTHLY REPORTS

MOVED BY TRUSTEE KRYGIER
SUPPORTED BY TRUSTEE GONZALES

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski			X	Steve Gray	X			Jon Morse	X		
Kim Coonan	X			Richard Gromaski	X			Matthew Pett	X		
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas Nays Excused
Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated Withdrawn
Amended Corrected Referred

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: October 11, 2016

MOTION MOVED BY: PETT

MOTION SUPPORTED BY KRYGIER

MOTION NO.: 33

MOTION 33: Moved, supported and carried to excuse Trustee Brzezinski.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski			X	Steve Gray	X			Jon Morse	X		
Kim Coonan	X			Richard Gromaski	X			Matthew Pett	X		
Kristal Goetz	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated _____ Withdrawn _____
 Amended _____ Corrected _____ Referred _____

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: OCTOBER 11, 2016

MOTION MOVED BY: KRYGIER

MOTION SUPPORTED BY PETT

MOTION NO.: 34

MOTION 34: Moved, supported and carried to approve the minutes, as printed, from the September 13, 2016 regular meeting.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski			X	Steve Gray	X			Jon Morse	X		
Kim Coonan	X			Richard Gromaski	X			Matthew Pett	X		
Kristal Goetz	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas Nays Excused

Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated Withdrawn
 Amended Corrected Referred

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: OCTOBER 11, 2016

MOTION MOVED BY: KRYGIER

MOTION SUPPORTED BY PETT

MOTION NO.: 35

MOTION 35: Moved, supported and carried to adjourn the meeting at 3:01 p.m.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski			X	Steve Gray	X			Jon Morse	X		
Kim Coonan	X			Richard Gromaski	X			Matthew Pett	X		
Kristal Goetz	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated _____ Withdrawn _____

 Amended _____ Corrected _____ Referred _____