

BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION

AGENDA

TUESDAY, OCTOBER 13, 2015

(Immediately Following the Retirement Board of Trustees' Meeting @ Approximately 2:30 P.M.)

**COMMISSIONERS CHAMBERS
515 CENTER AVENUE - 4TH FLOOR
BAY CITY, MI 48708**

PAGE	I.	CALL TO ORDER
	II.	ROLL CALL
	III.	MINUTES
1 - 5	1.	SEPTEMBER 8, 2015
	IV.	PUBLIC INPUT
6 - 16	A.	MONTHLY REPORTS - No. 2015 -14
	1.	PORTFOLIO VALUE 1/01/15 - 9/30/15
	2.	CHANGE IN BOOK AND MARKET VALUE -8/31/15
	3.	MONEY MANAGERS ON WATCH - (Effective Date)
	1.	ATALANTA SOSNOFF - 5/12/15 (NO REPORT)
	4.	MONEY MANAGER REPORTS
	a.	C.S. MCKEE - PORTFOLIO ENDING 8/31/15
	5.	RECAPTURE SERVICES
	a.	CAPIS - ENDING 8/31/15
	5.	VEBA YTD BUDGET REPORT 9/30/15
	6.	INVOICES APPROVED - 9/30/15
17	B.	MONEY MANAGER SEARCH - FOLLOWUP
	V.	ANNOUNCEMENTS
	A.	NEXT REGULAR MEETING - TUESDAY, NOVEMBER 10, 2015 IMMEDIATELY FOLLOWING THE RETIREMENT BOARD OF TRUSTEES MEETING AT APPROXIMATELY 2:30 P.M. , COMMISSIONERS CHAMBERS, 515 CENTER AVENUE - 4 TH FLOOR, BAY CITY, MI 48708
	VI.	UNFINISHED BUSINESS
	VII.	NEW BUSINESS
	VIII.	MISCELLANEOUS BUSINESS
	IX.	ADJOURNMENT

**BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION
10/13/2015
RESOLUTION**

BY: BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION BOARD

RESOLVED By the Bay County Voluntary Employees' Beneficiary Association Board that the following reports are received:

1. PORTFOLIO VALUE - 1/1/15 - 9/30/15
2. CHANGE IN BOOK AND MARKET VALUE - 8/31/15
3. MONEY MANAGERS ON WATCH (Effective Date)
 - a. ATALANTA SOSNOFF - 5/12/15
4. MONEY MANAGER REPORTS
 - a. C.S. MCKEE - ENDING 8/31/15
5. RECAPTURES SERVICES
 - a. CAPIS - SUMMARY ENDING 8/31/15
6. VEBA YTD BUDGET REPORT - ENDING 9/30/15
7. INVOICES APPROVED - 9/30/15

STEVE GRAY, CHAIR
AND BOARD

MONTHLY REPORTS - OCTOBER

MOVED BY TRUSTEE Pett

SUPPORTED BY TRUSTEE Brzezinski

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski			x	Matthew Pett	x		
Kristal Goetz	x			Thomas Herek	x			Thomas Starkweather			

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
 Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted xx Defeated _____ Withdrawn _____
 Amended _____ Corrected _____ Referred _____

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: 10/13/2015

MOTION MOVED BY: Brzezinski

MOTION SUPPORTED BY: Pett

MOTION NO.: 42

MOTION 42: Moved, supported and carried to approve the minutes, as printed, from the September 8, 2015 regular meeting.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski			x	Matthew Pett	x		
Kristal Goetz	x			Thomas Herek	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted xx Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: 10/13/15

MOTION MOVED BY: Coonan

MOTION SUPPORTED BY: Herek

MOTION NO.: 43

MOTION 43: Moved, supported to approve MFS as a replacement money manager. (MOTION FAILED ON ROLL CALL VOTE)

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski		x		Steve Gray		x		Jon Morse		x	
Kim Coonan	x			Richard Gromaski			x	Matthew Pett		x	
Kristal Goetz		x		Thomas Herek		x		Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas 6 Nays 2 Excused 1

Voice: Yeas _____ Nays _____ Excused _____

Disposition: Adopted _____ Defeated x Withdrawn _____

Amended _____ Corrected _____ Referred _____

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: 10/13/15

MOTION MOVED BY: Brzezinski

MOTION SUPPORTED BY: Pett

MOTION NO.: 44

MOTION 44: Moved, supported and carried to have Bogdahn bring back some of the other finalists for comparison in a similar format at the next meeting.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski			x	Matthew Pett	x		
Kristal Goetz	x			Thomas Herek	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas 8 Nays 0 Excused 1

Voice: Yeas _____ Nays _____ Excused _____

Disposition: Adopted xx Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: 10/13/15

MOTION MOVED BY: BRZEZINSKI

MOTION SUPPORTED BY: HEREK

MOTION NO.: 45

MOTION 45: Moved, supported and carried to approve a meeting of VEBA on October 22, 2015 following the Retirement Board meeting for the purposes of looking at the Large-cap growth money managers.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan	X			Richard Gromaski			X	Matthew Pett	X		
Kristal Goetz	X			Thomas Herek	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas 8 Nays 0 Excused 1

Disposition: Adopted XX Defeated Withdrawn
 Amended Corrected Referred

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: 10/13/15

MOTION MOVED BY: HEREK

MOTION SUPPORTED BY: Coonan

MOTION NO.: 46

MOTION 46: Moved, supported and carried to adjourn the meeting at - 3:12 p.m.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski			x	Matthew Pett	x		
Kristal Goetz	x			Thomas Herek	x			Thomas Starkweather			

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted xx Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____