

**BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION**  
**AGENDA**  
**TUESDAY, NOVEMBER 15, 2016**  
 (Immediately Following the Retirement Board of Trustees' Meeting @ Approximately 2:30 P.M.)  
**COMMISSIONERS CHAMBERS**  
**515 CENTER AVENUE - 4<sup>TH</sup> FLOOR**  
**BAY CITY, MI 48708**

PAGE	I.	CALL TO ORDER
	II.	ROLL CALL
	III.	MINUTES
1 - 4 . . . . .	1.	OCTOBER 11, 2016
	IV.	PUBLIC INPUT
	A.	BOGDAHN 3Q REPORT – HOWARD POHL & PETER BROWN
	B.	MONTHLY REPORTS - RES NO. 2016-18
5 - 24 . . . . .	1.	PORTFOLIO VALUE 1/01/16 – 10/31/16
	2.	CHANGE IN BOOK AND MARKET VALUE – 9/30/16
	3.	MONEY MANAGER REPORTS
	a.	C.S. MCKEE – ENDING 9/30/16
	b.	DODGE & COX – ENDING 9/30/16
	c.	MFS – ENDING 9/30/16; PROXY VOTING REPORT 9/30/16
25 - 28 . . . . .	4.	RECAPTURE SERVICES
	a.	CAPIS – 9/30/16
29 - 30 . . . . .	5.	VEBA YTD BUDGET REPORT 10/31/16
31 . . . . .	6.	INVOICES APPROVED – 10/31/16
32 - 33 . . . . .	C.	SPEAKER SCHEDUL 2017 - RES NO: 2016-19
	V.	ANNOUNCEMENTS
	A.	NEXT REGULAR MEETING - TUESDAY, DECEMBER 13, 2016 IMMEDIATELY FOLLOWING THE RETIREMENT BOARD OF TRUSTEES MEETING AT APPROXIMATELY 2:30 P.M. , COMMISSIONERS CHAMBERS, 515 CENTER AVENUE - 4 <sup>TH</sup> FLOOR, BAY CITY, MI 48708
	VI.	UNFINISHED BUSINESS
	VII.	NEW BUSINESS
	VIII.	MISCELLANEOUS BUSINESS
	IX.	ADJOURNMENT



BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: 11/15/16

MOTION MOVED BY: Krygier

MOTION SUPPORTED BY Gromaski

MOTION NO.: 36

Moved, supported and carried to excuse Trustee Pett.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett			x
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_

Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_

Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: 11/15/16

MOTION MOVED BY: Krygier

MOTION SUPPORTED BY Morse

MOTION NO.: 37

Moved, supported and carried to approve the minutes, as printed, from the October 11, 2016 regular meeting.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett			x
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_  
 Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_  
 Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: 11/15/16

MOTION MOVED BY: Krygier

MOTION SUPPORTED BY Gromaski

MOTION NO.: 38

Moved, supported and carried to receive the 3<sup>rd</sup> quarter report from Bogdahn.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett			x
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_

Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_

Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: 11/15/16

MOTION MOVED BY: Krygier

MOTION SUPPORTED BY Gromaski

MOTION NO.: 39

Moved, supported and carried to adjourn the meeting at 2:25 p.m.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett			x
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_

Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_

Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

**BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION  
11/15/2016  
RESOLUTION**

BY: BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION BOARD

RESOLVED By the Bay County Voluntary Employees' Beneficiary Association Board that the following reports are received:

1. PORTFOLIO VALUE - 1/1/16 - 10/31/16
2. CHANGE IN BOOK AND MARKET VALUE - 9/30/16
3. MONEY MANAGER REPORTS
  - a. C.S. MCKEE - ENDING 9/30/16
  - b. DODGE & COX - ENDING 9/30/16
  - c. MFS GROWTH EQUITY - ENDING 9/30/16; PROXY VOTING REPORT 9/30/16
4. RECAPTURES SERVICES
  - a. CAPIS - SUMMARY ENDING 9/30/16
5. VEBA YTD BUDGET REPORT - ENDING 10/31/16
6. INVOICES APPROVED - 10/31/16

STEVE GRAY, CHAIR  
AND BOARD

MONTHLY REPORTS

MOVED BY TRUSTEE Coonan  
SUPPORTED BY TRUSTEE Brzezinski

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett			x
Kristal Gonzales	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_  
Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_  
Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

**BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION  
11/15/2016  
RESOLUTION**

BY: ADMINISTRATION

WHEREAS, The Bay County Voluntary Employees' Beneficiary Association Investment Policy states that Investment Managers are required to meet with Trustees annually.

WHEREAS, The Board schedules Investment Managers to speak at their monthly meetings; Therefore, Be It

RESOLVED That this Board approve the speaker schedule for 2017.

STEVE GRAY, CHAIR  
AND BOARD

RESOLUTION SPEAKER SCHEDULE 2017

MOVED BY TRUSTEE Coonan  
SUPPORTED BY TRUSTEE Krygier

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett			x
Kristal Gonzales	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_  
Voice: Yeas 8 Nays 0 Excused 1

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_  
Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_