

BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION  
 AGENDA  
 TUESDAY, DECEMBER 13, 2016  
 (Immediately Following the Retirement Board of Trustees' Meeting @ Approximately 2:30 P.M.)  
**COMMISSIONERS CHAMBERS**  
**515 CENTER AVENUE - 4<sup>TH</sup> FLOOR**  
**BAY CITY, MI 48708**

PAGE	I.	CALL TO ORDER
	II.	ROLL CALL
	III.	MINUTES
1 - 5 .....	1.	NOVEMBER 15, 2016
	IV.	PUBLIC INPUT
	A.	C.S MCKEE – JEFF DAVIDEK, VICE PRESIDENT, MARKETING MANAGER
6 - 8 .....	B.	MONTHLY REPORTS - <b>RES NO. 2016-20</b>
	1.	PORTFOLIO VALUE - 1/01/16 - 11/30 /16
	2.	CHANGE IN BOOK AND MARKET VALUE – 10/31/16
9 - 14 .....	3.	MONEY MANAGER REPORTS
	a.	CS MCKEE – ENDING 10/31/16
	b.	MFS – ENDING 10/31/16
15-16 .....	4.	RECAPTURE SERVICES
	a.	CAPIS – 10/31/16
17 – 18 .....	5.	VEBA YTD BUDGET REPORT 11/30/16
19 .....	6.	INVOICES APPROVED – 11/30/16
20- 21 .....	C.	NOTICE OF PULBIC MEETINGS 2017 – <b>RES NO 2016-21</b>
22 – 24 ....	D.	REVISED 2017 BUDGET – <b>RES NO 2016-22</b>
	V.	ANNOUNCEMENTS
	A.	NEXT REGULAR MEETING - TUESDAY, JANUARY 10, 2017 IMMEDIATELY FOLLOWING THE RETIREMENT BOARD OF TRUSTEES MEETING AT APPROXIMATELY 2:30 P.M. , COMMISSIONERS CHAMBERS, 515 CENTER AVENUE - 4 <sup>TH</sup> FLOOR, BAY CITY, MI 48708
	VI.	UNFINISHED BUSINESS
	VII.	NEW BUSINESS
	VIII.	MISCELLANEOUS BUSINESS
	IX.	ADJOURNMENT



**BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION  
12/13/2016  
RESOLUTION**

BY: BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION BOARD

RESOLVED By the Bay County Voluntary Employees' Beneficiary Association Board that the following reports are received:

1. PORTFOLIO VALUE - 1/1/16 - 11/30/16
2. CHANGE IN BOOK AND MARKET VALUE – 10/31/16
3. MONEY MANAGER REPORTS
  - a. C.S. MCKEE – ENDING 10/31/16
  - b. MFS – ENDING 1/31/16
4. RECAPTURES SERVICES
  - a. CAPI - SUMMARY ENDING 10/31/16
5. VEBA YTD BUDGET REPORT – ENDING 11/30/16
6. INVOICES APPROVED - 11/30/16

STEVE GRAY, CHAIR  
AND BOARD

MONTHLY REPORTS - DECEMBER

MOVED BY TRUSTEE PETT

SUPPORTED BY TRUSTEE GONZALES

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan	X			Richard Gromaski	X			Matthew Pett	X		
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_

Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted \_\_\_\_\_ Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_

Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

**BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION  
12/13/2016  
RESOLUTION**

BY: BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION BOARD

WHEREAS, **15.265 Public notice of regular meetings, change in schedule of regular meetings, rescheduled regular meetings, or special meetings; time for posting; statement of date, time, and place; applicability of subsection (4); recess or adjournment; emergency sessions; meeting in residential dwelling; notice.** [M.S.A. 4.1800(15) ] Sec. 5. (2) For regular meetings of a public body, there shall be posted within 10 days after the first meeting of the public body in each calendar or fiscal year a public notice stating the dates, times, and places of its regular meetings.

WHEREAS, To comply with the Public Meetings Act, the Bay County Voluntary Employees' Beneficiary Association Board of Trustees posts a notice of public meetings; Therefore, Be It

RESOLVED That this Board approve the notice of public meetings for 2017.

STEVE GRAY, CHAIR  
AND BOARD

RESOLUTION – PUBLIC MEETINGS NOTICE

MOVED BY TRUSTEE     KRYGIER    

SUPPORTED BY TRUSTEE     BRZEZINSKI    

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan	X			Richard Gromaski	X			Matthew Pett	X		
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas\_\_\_\_\_ Nays\_\_\_\_\_ Excused\_\_\_\_\_

Voice: Yeas\_\_9\_\_ Nays\_\_0\_\_ Excused\_\_0\_\_

Disposition: Adopted   X   Defeated\_\_\_\_\_ Withdrawn\_\_\_\_\_

Amended\_\_\_\_\_ Corrected\_\_\_\_\_ Referred\_\_\_\_\_

**BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION  
12/13/2016  
RESOLUTION**

BY: ADMINISTRATION

WHEREAS, The 2017 VEBA Fund Budget was previously approved by resolution number 2016-16.

WHEREAS, The 2017 VEBA budget was prepared using all known estimates and calculations at this time for revenue and expenditures.

WHEREAS, This **revised** budget includes all final adjustments based on ratified union contract agreements. The 2017 Budget is for the budget period of January 1, 2017 through December 31, 2017.

WHEREAS, The 2017 **revised** budgeted expenditures are submitted at \$546,850 which is a reduction of (\$54,455) over the 2016 budgeted expenditures in the amount of \$601,035.

WHEREAS, The 2017 VEBA Fund **revised** revenue is budgeted at \$2,286,900 which is the same level as the Fiscal Year 2016 budgeted revenue; Therefore, Be It

RESOLVED That this board approve the **revised** annual 2017 budget as submitted.

STEVE GRAY, CHAIR  
AND BOARD

RESOLUTION – 2017 REVISED BUDGET

MOVED BY TRUSTEE BRZEZINSKI

SUPPORTED BY TRUSTEE KRYGIER

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	X			Steve Gray	X			Jon Morse	X		
Kim Coonan	X			Richard Gromaski	X			Matthew Pett	X		
Kristal Gonzales	X			Ernie Krygier	X			Thomas Starkweather	X		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_

Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_

Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE:   DECEMBER 13, 2016  

MOTION MOVED BY:   Krygier  

MOTION SUPPORTED BY   Gonazles  

MOTION NO.:   40  

Motion 40:   Moved, supported and carried to approve the minutes, as printed, from the November 15, 2016 regular meeting.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call:   Yeas \_\_\_\_\_   Nays \_\_\_\_\_   Excused \_\_\_\_\_

Voice:       Yeas   9         Nays   0         Excused   0  

Disposition:   Adopted   X     Defeated \_\_\_\_\_   Withdrawn \_\_\_\_\_

                  Amended \_\_\_\_\_   Corrected \_\_\_\_\_   Referred \_\_\_\_\_

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: DECEMBER 13, 2016

MOTION MOVED BY: KRYGIER

MOTION SUPPORTED BY GROMASKI

MOTION NO.: 41

MOTION 41: Moved, supported and carried to receive the performance report from C.S. McKee.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_

Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_

Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: DECEMBER 13, 2016

MOTION MOVED BY: KRYGIER

MOTION SUPPORTED BY GONZALES

MOTION NO.: 42

MOTION 42: Moved, supported and carried to adjourn the meeting at 2:20 p.m.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Ernie Krygier	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas \_\_\_\_\_ Nays \_\_\_\_\_ Excused \_\_\_\_\_

Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated \_\_\_\_\_ Withdrawn \_\_\_\_\_

Amended \_\_\_\_\_ Corrected \_\_\_\_\_ Referred \_\_\_\_\_