

BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION
AGENDA

TUESDAY, SEPTEMBER 8, 2015

(Immediately Following the Retirement Board of Trustees' Meeting @ Approximately 2:30 P.M.)

COMMISSIONERS CHAMBERS
515 CENTER AVENUE - 4TH FLOOR
BAY CITY, MI 48708

PAGE	I.	CALL TO ORDER
	II.	ROLL CALL
	III.	MINUTES
1 - 5	1.	AUGUST 11, 2015
	IV.	PUBLIC INPUT
6 - 8	A.	ATALANTA SOSNOFF
	1.	CRAIG STEINBERG, PRESIDENT AND DIRECTOR OF RESEARCH
	B.	MONTHLY REPORTS - No. 2015-13
	1.	PORTFOLIO VALUE 1/01/15 - 8/31/15
	2.	CHANGE IN BOOK AND MARKET VALUE - 7/31/15
	3.	MONEY MANAGERS ON WATCH - (Effective Date)
	1:	ATALANTA SOSNOFF - 5/12/15
9 - 10	4.	MONEY MANAGER REPORTS
	a.	C.S. MCKEE - PORTFOLIO ENDING 7/31/15
11	5.	RECAPTURE
	a.	CAPIS - ENDING 7/31/15
12 - 15	6.	VEBA YTD BUDGET REPORT - 8/31/15
16	7.	INVOICES APPROVED - 8/31/15
	V.	ANNOUNCEMENTS
	A.	NEXT REGULAR MEETING - TUESDAY, OCTOBER 13, 2015 IMMEDIATELY FOLLOWING THE RETIREMENT BOARD OF TRUSTEES MEETING AT APPROXIMATELY 2:30 P.M. , COMMISSIONERS CHAMBERS, 515 CENTER AVENUE - 4 TH FLOOR, BAY CITY, MI 48708
	VI.	UNFINISHED BUSINESS
	VII.	NEW BUSINESS
	VIII.	MISCELLANEOUS BUSINESS
	IX.	ADJOURNMENT

**BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION
9/8/2015
RESOLUTION**

BY: BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION BOARD

RESOLVED By the Bay County Voluntary Employees' Beneficiary Association Board that the following reports are received:

1. PORTFOLIO VALUE - 1/1/15 - 8/31/15
2. CHANGE IN BOOK AND MARKET VALUE - 7/31/15
3. MONEY MANAGERS ON WATCH (Effective Date)
 - a. ATALANTA SOSNOFF - 5/12/15
4. MONEY MANAGER REPORTS
 - a. C.S. MCKEE - ENDING 7/31/15
5. RECAPTURES SERVICES
 - a. CAPIS - SUMMARY ENDING 7/31/15
6. VEBA YTD BUDGET REPORT - ENDING 8/31/15
8. INVOICES APPROVED - 8/31/15

STEVE GRAY, CHAIR
AND BOARD

MONTHLY REPORTS - SEPTEMBER

MOVED BY TRUSTEE Pett

SUPPORTED BY TRUSTEE Gromaski

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Thomas Herek	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
 Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated _____ Withdrawn _____
 Amended _____ Corrected _____ Referred _____

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: 9/8/15

MOTION MOVED BY: Pett

MOTION SUPPORTED BY: Morse

MOTION NO.: 38

MOTION 38: Moved, supported and carried to approve the minutes, as printed, from the August 11, 2015 regular meeting.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Thomas Herek	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
 Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated _____ Withdrawn _____
 Amended _____ Corrected _____ Referred _____

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: 9/8/15

MOTION MOVED BY: Gromaski

MOTION SUPPORTED BY: Morse

MOTION NO.: 39

Motion 39: Moved, supported and carried to receive the report from Atalanta Sosnoff.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Thomas Herek	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: 9/8/15

MOTION MOVED BY: Starkweather

MOTION SUPPORTED BY: Brzezinski

MOTION NO.: 40

Motion 40: Moved, supported and carried to begin the process of a search to replace Atalanta Sosnoff.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Thomas Herek	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated _____ Withdrawn _____

Amended _____ Corrected _____ Referred _____

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: 9/8/15

MOTION MOVED BY: Starkweather

MOTION SUPPORTED BY: Gromaski

MOTION NO.: 41

MOTION 41: Moved, supported and carried to adjourn the meeting at
2:35 p.m.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Richard Brzezinski	x			Steve Gray	x			Jon Morse	x		
Kim Coonan	x			Richard Gromaski	x			Matthew Pett	x		
Kristal Goetz	x			Thomas Herek	x			Thomas Starkweather	x		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____

Voice: Yeas 9 Nays 0 Excused 0

Disposition: Adopted X Defeated _____ Withdrawn _____
Amended _____ Corrected _____ Referred _____