

BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION

AGENDA

TUESDAY, FEBRUARY 10, 2015

(Immediately Following the Retirement Board of Trustees' Meeting @ Approximately 2:30 P.M.)

**COMMISSIONERS CHAMBERS
515 CENTER AVENUE - 4TH FLOOR
BAY CITY, MI 48708**

PAGE	
	I. CALL TO ORDER
	II. ROLL CALL
1 - 7	III. MINUTES
	1. JANUARY 13, 2015
	IV. PUBLIC INPUT
	A. THE BOGDAHN GROUP - 4 TH QUARTER REPORT
	B. MONTHLY REPORTS - No. 2015 - 2
8	1. PORTFOLIO VALUE 1/01/15 - 1-31-2015
9	2. CHANGE IN BOOK AND MARKET VALUE - 12/31/2014
10 - 29	3. MONEY MANAGER REPORTS
	a. ATALANTA SOSNOFF - PORTFOLIO ENDING 12/31/2014
	b. C.S. MCKEE - PORTFOLIO ENDING 12/31/2014
30 - 34	4. RECAPTURE SERVICES
	a. CAPIS - ENDING 12/31/2014
35 - 38	5. VEBA YTD BUDGET REPORT
39	6. APPROVED EXPENSES - 1/31/2015
	V. ANNOUNCEMENTS
	A. NEXT REGULAR MEETING - TUESDAY, MARCH 10, 2015 IMMEDIATELY FOLLOWING THE RETIREMENT BOARD OF TRUSTEES MEETING AT APPROXIMATELY 2:30 P.M. , COMMISSIONERS CHAMBERS, 515 CENTER AVENUE - 4 TH FLOOR, BAY CITY, MI 48708
	VI. UNFINISHED BUSINESS
	VII. NEW BUSINESS
	VIII. MISCELLANEOUS BUSINESS
	IX. ADJOURNMENT

**BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION
02/10/2015
RESOLUTION**

BY: BAY COUNTY VOLUNTARY EMPLOYEES' BENEFICIARY ASSOCIATION BOARD

RESOLVED By the Bay County Voluntary Employees' Beneficiary Association Board that the following reports are received:

1. PORTFOLIO VALUE - 1/1/15 - 1/31/15
2. CHANGE IN BOOK AND MARKET VALUE - 1/31/15
3. MONEY MANAGER REPORTS
 - a. ATALANTA SOSNOFF - ENDING 12/31/2014
 - b. C.S. MCKEE - ENDING 12/31/2014
4. RECAPTURES SERVICES
 - a. CAPIS - SUMMARY ENDING 12/31/2014
5. VEBA YTD BUDGET REPORT - ENDING 1/31/15
9. APPROVED EXPENSES - ENDING 1/31/2015

STEVE GRAY, CHAIR
AND BOARD

MONTHLY REPORTS

MOVED BY TRUSTEE Herek
SUPPORTED BY TRUSTEE Pett

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Steve Gray			X	Matthew Pett	X			Thomas Herek	X		
Richard Brzezinski			X	Jon Morse			X	Richard Gromaski			X
Kim Coonan	X			Thomas Starkweather	X			Kristal Goetz	X		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
Voice: X Yeas 5 Nays 0 Excused 4

Disposition: Adopted X Defeated _____ Withdrawn _____
Amended _____ Corrected _____ Referred _____

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: FEBRUARY 10, 2015

MOTION MOVED BY: PETT

MOTION SUPPORTED BY: HEREK

MOTION NO.: 11

Moved, supported and carried to approve the minutes, as printed, from the January 13, 2015 regular meeting.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Steve Gray			X	Matthew Pett	X			Thomas Herek	X		
Richard Brzezinski			X	Jon Morse			X	Richard Gromaski			X
Kim Coonan	X			Thomas Starkweather	X			Kristal Goetz	X		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
 Voice: X Yeas 5 Nays 0 Excused 4

Disposition: Adopted X Defeated _____ Withdrawn _____
 Amended _____ Corrected _____ Referred _____

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: FEBRUARY 10, 2015

MOTION MOVED BY: TRUSTEE HEREK

MOTION SUPPORTED BY: TRUSTEE PETT

MOTION NO.: 12

Moved, supported and carried to receive the report from The Bogdahn Group.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Steve Gray			X	Matthew Pett	X			Thomas Herek	X		
Richard Brzezinski			X	Jon Morse			X	Richard Gromaski			X
Kim Coonan	X			Thomas Starkweather	X			Kristal Goetz	X		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
 Voice: X Yeas 5 Nays 0 Excused 4

Disposition: Adopted X Defeated _____ Withdrawn _____
 Amended _____ Corrected _____ Referred _____

BAY COUNTY VEBA BOARD OF TRUSTEES

MEETING DATE: FEBRUARY 10, 2015

MOTION MOVED BY: _____

MOTION SUPPORTED BY: _____

MOTION NO.: 13

Moved, supported and carried to adjourn the meeting at 2:59 p.m.

Trustee Morse entered meeting 2:58 p.m.

TRUSTEE	Y	N	E	TRUSTEE	Y	N	E	TRUSTEE	Y	N	E
Steve Gray			X	Matthew Pett	X			Thomas Herek	X		
Richard Brzezinski			X	Jon Morse	X			Richard Gromaski			X
Kim Coonan	X			Thomas Starkweather	X			Kristal Goetz	X		

Vote Totals:

Roll Call: Yeas _____ Nays _____ Excused _____
 Voice: X Yeas 6 Nays 0 Excused 3

Disposition: Adopted X Defeated _____ Withdrawn _____
 Amended _____ Corrected _____ Referred _____